



Representing Banks in Mergers and Acquisitions

Leaders in Bank Mergers - Cullen and Dykman Guides Bank Client Through 119 Million Dollar Acquisition of Bank

The Firm acted as counsel to one of its many banking clients in the acquisition of another bank for a purchase price of \$119 million in cash. The acquisition was consummated pursuant to a merger agreement. The Firm handled the successful application process for the required regulatory approvals, including regulatory approvals from the Office of Thrift Supervision, FDIC, and New York State Banking Department. Our representation also involved the negotiation and drafting of all agreements related to the transaction, including the definitive merger agreement, escrow agreements, an exchange agreement, various settlement agreements, consulting agreements, and non-compete agreements. As this was the first acquisition closed by our client, they required significant and close counsel in connection with the transaction. As a result, we provided unique hands-on guidance during the entire transaction, including discussions with the investment bankers, and attending and providing guidance at board meetings.

